



CUSTOMER APPLICATION FORM

(For Electronically Sourced Current Account)

344

Date: DD/MM/YY

Place: _____

Please fill in all the details in CAPITAL LETTERS and use BLACK INK only. Please TICK (✓) appropriate option only.

I/We have applied for opening an ICICI Bank Limited (“ICICI Bank or the Bank”) (mention the type of current account variant) Current account (“Current Account”) through Electronic Application Form (“EAF”). The documents as listed below have been submitted by me/us for further processing of this application.

Individual/ Entity Name: [Grid of boxes for name entry]

EAF Reference Number: [Grid of boxes for reference number entry]

List	Identification Proof	Address Proof	Entity Proof	Second Entity Proof
Document Type				

Note: If Aadhaar is provided as Id/Address proof, customer to please redact the first 8 digits of Aadhaar number. Please mention only last 4 digits in this application and the EAF.

(A) DECLARATIONS AND TERMS AND CONDITIONS

I/We the undersigned declare, confirm and agree as follows:

1. All the particulars/details filled in/provided in the EAF bearing the above mentioned Reference Number have been entered by me/us or at my/our directions. I/We verify and confirm that all the information and particulars entered/recorded in the EAF are true and correct and I/we have not withheld any information required for opening the Current Account.

2. The EAF, Customer Application Form (“CAF”) (together referred as “Application Forms”) read along with the Terms shall together constitute the Current Account opening documents.

3. I/We understand that my/our Current Account opening request is subject to verification and if any discrepancy in the Account information/incomplete documentation provided is noted as per the Bank policy and/or applicable law, the Bank has a right to reject the Application Forms and/or close/freeze my/our Current and retain the Current Account opening documents.

4. I/We confirm that the authorised signatories as approved from time to time by me/our board of director(s)/all the partners of the firm/all members of the Hindu Undivided Family (HUF) / managing committee/trustees/society members, are authorised to operate the Current Account.

5. I/We agree and undertake to provide any further information that ICICI Bank /its affiliates may require from time to time and I/we further agree that any false/misleading information, suppression of any material fact by me/us will render my /our Current Account liable for closure and any further action as the Bank considers necessary.

6. I/We do not have any insolvency, bankruptcy or liquidation proceedings initiated against me/us nor have I/we ever been adjudicated insolvent/bankrupt; I/we have not defaulted under any loan taken by me/us from any bank/ institution.

7. I/We am/are in compliance with applicable laws (including but not limited to Foreign Exchange Management Act 1999, Prevention of Money Laundering Act 2002, Income Tax Act 1961, its amendments from time to time, respective rules, regulation, guidelines in force from time to time) including guidelines/directions framed by the Reserve Bank of India (“RBI”).

8. I/We hereby declare that in case of being professional(s)* by occupation, the said Current Account shall be used exclusively for my/our own transaction and not on behalf of my / our client. ***(not applicable for regulated and supervised individuals and entities)**.

9. I/We have been explained about the requirement of maintaining minimum Monthly Average Balance(“MAB”) or the Quarterly Average Balance (“QAB”) and have understood that non-maintenance of MAB/QAB will attract charges. A copy of such charges, tariff guidelines/ schedule of charges have been shared with me/us. I/We have understood the charges applicable to the Current Account variant opted for. The Bank shall have a right to debit my/our Current Account, for charges as applicable pertaining to the Current Account and related services availed by me/us.

10. I/We am/are aware and understand that in addition to the terms and conditions stated in this CAF, the Current Account shall also be governed by the terms and conditions for Current Account including specific terms applicable to different variants of the Current Account offered by ICICI Bank (“Primary Terms”), terms and conditions governing Corporate Internet Banking and Corporate Mobile Banking, terms and conditions for Debit Cards, terms and conditions for such other services/products available and availed by the customer in relation to the Current Account and the tariff guidelines/schedule of charges (together referred to as “Additional Terms”) displayed on ICICI Bank’s website www.icicibank.com (“Website”). I/We are further aware that the terms contained in this CAF, Primary Terms and Additional Terms (together referred to as “Terms”) may be modified and updated by ICICI Bank from time to time. I/We have read, understood and agree to abide by the Terms, Primary Terms, Additional Terms including but not limited to the tariff guides/schedule of charges updated on the Website.

11. I/We hereby consent to receive and authorize the Bank and its affiliates/ group companies to reach me/us/ send any communication pertaining to Current Account and related services/facilities/special offers or any other relationship held by me/us with the Bank, or in relation to various products, offers and services provided by ICICI Bank /its group companies/affiliates, through registered e-mail, phone, SMS, WhatsApp messaging, or any other electronic mode. I/We understand and agree that the email provider /WhatsApp or any other service provider can review/monitor the contents shared/communicated through email provider/WhatsApp or other service provider. I/We understand that such electronic mode of communication(s) are subject to the terms and conditions of the respective service provider and agree to comply with the terms of use of email/WhatsApp, SMS, or any other electronic mode, as applicable and updated/modified by the service provider from time to time.

12. I/We hereby authorise the Bank to issue ICICI Bank debit card and enable provisions of corporate internet banking, corporate phone banking and mobile banking services governed by the Terms and I/we agree to abide by the same.

13. I/We agree to hold ICICI Bank, its directors and employees, representatives, agents, indemnified against all direct or indirect actions, suits, proceedings, claims, demands, suffered, arising from (a) any act or omission by the Bank due to any instructions given by me/us or from any person(s) purported to have been authorised by me/us (including but not limited to instructions via phone, fax, email, SMS, WhatsApp and other telecommunications or electronic instructions) or; (b) any misrepresentation, breach of any terms and conditions, declarations, contained in this CAF/EAF/Terms or (c) any fraud, negligence or misconduct by me/us. The indemnity stated herein shall be in addition to and not in derogation of any other indemnity obligation undertaken by me/us whether stipulated in the EAF, CAF or Terms or otherwise.

14. I/We hereby agree and authorize the Bank to reverse any wrongful/ erroneous credit given to my/our Current Account(s) and/or to reverse any such amounts of which I/we am not the intended recipient. I/We undertake not to hold the Bank or its agents/ representative liable (in any manner whatsoever) for any such reversal made to my/our accounts at any point in time.

15. **Disclosure/Consent:** I/We hereby expressly authorise and give consent to the Bank to collect, store, share, exchange, disclose, transfer, or part with any of my/our Current Account information or personal data or any other data/details (including but not limited to information with respect to cheque bounce/failure to honour ECS/NACH mandate/insufficiency of balance maintained/auto debit mandate), contained in the Application Forms or relating to and/or otherwise provided to/ available with the Bank in reference to my/our Current Account maintained with the Bank, when the Bank considers such disclosure as necessary or expedient, with: a) Employees or agents of the Bank, group entities, subsidiaries,

branches (including overseas branches) in any jurisdiction; b) Auditors, any agencies/credit rating agencies/credit bureaus, any court or tribunal or any statutory, regulatory, judicial, governmental or administrative authority, Central KYC registry, SEBI Know your client registration agency having jurisdiction over the Bank or its group entities / subsidiaries/branches, Digi Locker agencies; c) Service providers or any such person with whom the Bank contracts or proposes to contract in relation to the provision of services in respect of the Current Account or facilities;

For the purpose: -(i) of compliance with applicable laws or any order (judicial or otherwise), statutory or regulatory requirement to which the Bank, its subsidiaries or any of its branches are subject to; or (ii) of facilitating banking transactions through any medium (whether through corporate internet banking, corporate phone banking, mobile banking, (including through WhatsApp or otherwise) or (iii) disclosures for review of any account, assets or service or any credit facilities received/ availed/ by you from the Bank (whether singly or jointly or otherwise); or (iv) for authentication or verification purposes, or (v) research or analytical purposes, credit reporting, credit scoring, risk management, anti-money laundering checks, data managements services, participation in any telecommunication; or vi) to design financial services and to offer an enhanced, personalized online experience on the Website and third party websites or otherwise. (vii) for enabling registration/verification/ offering of any products or any investments to be made by me/us with Bank’s group companies. (viii) for the purposes of confirming or investigating the content of the account opening request. (ix) of marketing and offering various products/services of ICICI Bank or its group companies, subsidiaries, affiliates and/or associates.

16. I/We hereby allow ICICI Bank to share my/our name and contact details with its partners providing Enterprise Resource Planning Services (“ERP Partners”) for purpose of being contacted by such ERP Partners.

17. I/We agree and understand that I/we shall be allotted the Current Account number (if any), and that the Current Account shall be in debit freeze status to avoid any unauthorized transaction, and shall only be activated post verification and completion of all account opening formalities as may be required under applicable laws/policies of ICICI Bank prevalent from time to time.

18. As a part of the Current Account opening formalities, I/we authorize ICICI Bank to use Aadhaar number, PAN, TAN, TIN and other information / details provided by me / us to collect/ verify information / details / from Unique Identification Authority of India (UIDAI), National Securities Depository Limited (NSDL), Income Tax Authority and / or any other government body or authorities.

19. I/We here by consent to receive information from Central KYC Registry as required by Central Registry of Securitisation Asset Reconstruction and Security interest of India (CERSAI) through SMS/ email on the registered mobile number/ email address respectively.

20. I/We shall advise ICICI Bank in writing of any change that may take place in the constitution of the abovementioned entity and shall be liable for all such obligations and liabilities that have been liquidated or discharged till ICICI Bank acknowledges such a change in the constitution of the entity in writing.

21. **Specific declarations for Private/Public Limited Companies (if applicable);** We hereby declare that: (a) The Memorandum of Association (“MOA”) and Articles of Association (“AOA”) filed by us (electronically) and available for download on the website of Ministry of Corporate Affairs are valid and subsisting as on date and can be downloaded by ICICI Bank and considered as constitutional documents. (b) Any modifications/addition/rejections in respect of any of the content of the e-MOA and e-AOA will be duly notified to the Bank within 30 days.

22. **Specific Declarations for Sole Proprietorship Accounts (if applicable):** (i) I the undersigned am the sole proprietor of abovementioned entity. (ii) I am solely responsible for the conduct of the affairs of the entity and hereby authorise the Bank to debit the Current Account of the entity with all cheques/instruments purporting to have been drawn thereon provided, they have been signed by me. I hold myself responsible for all such instructions given by me or by persons authorised by me for operating the Current Account. (iii)* I, the undersigned hereby declare that I am unable to submit two entity proofs required for opening the proprietorship Current Account as required basis RBI/ICICI Bank policy on Know Your Customer (“KYC”). Since I do not have the required document(s) in the name of my entity/firm presently, I am requesting you to open the Current Account with a single entity proof / KYC document. ***(strike out point no.(iii) if two entity proofs are provided by the Customer).**

23. **Trade Online (If applicable):** I/We have read and understood and been explained the terms and conditions governing Corporate Internet Banking (“CIB”) and Trade Online Services as detailed in the Additional Terms hosted on the Website and I/we agree to abide by the same.

I/We, by my/our acceptance of the terms and conditions hereunder, also hereby agree, confirm and undertake that I/we shall abide and be bound by the terms & conditions as specified under “International Sanctions and its obligation” as hosted on the Website.

24. **FATCA / CRS declaration:** (i) I/We understand that Bank is relying on this information for determining my/our status in FATCA/CRS compliance and, understand that the Bank is not able to offer any tax advice on FATCA/CRS status or its impact. (ii) I/We agree to submit a new form within 30 days if any certification or information in the FATCA/CRS becomes incorrect.

25. If my/our Current Account is opened basis submission of Permanent Account Number (PAN) acknowledgement number, I/we undertake to submit PAN within 30 days of this CAF, failing which the Bank reserves the right to close or freeze the operation of my/our Current Account.

26. I/We undertake to provide/inform the Bank of any change to the KYC documents provided by me/us, including change in communication address. I/We authorise the Bank to update the same in their records.

27. **Deemed OVD (if applicable):** I/We confirm to have submitted a document deemed to be Officially Valid Document (“OVD”) supporting the communication address for opening this Current Account and I/We undertake to submit an OVD with updated communication address to the Bank within 3 months from account opening date failing which Bank reserves the right to take appropriate action, including freeze/closure of the Current Account.

28. I/We agree that in case of any inconsistency between the details/terms entered / captured / accepted in the CAF and in the EAF, for all intents and purpose, the details/terms as entered / captured/accepted in the EAF will be considered by the Bank.

29. In case of any unauthorized electronic transactions in the Current Account, the Customer’s and/or the Banks liability will be determined as per the board approved policy of the Bank which is available on the Website.

NOMINATION ACKNOWLEDGEMENT

I. We acknowledge receipt of nomination made by you in favour of:

Name of the nominee: _____
with respect to your account number: _____

II. Nominee registration for the account since nomination facility not availed by the account holder.

Application Number: [Grid of boxes]

Age: _____ years

Your’s Faithfully. [Signature line]

Signature of bank official

30. In the event of multiple Customer IDs with the Bank, the Bank reserves the right to consolidate the Customer IDs as it may decide, without any prior notice to me.

31. "I/We hereby agree and understand that ICICI Bank shall monitor my/our Current Account(s) and Cash Credit ("CC")/Overdraft(s) ("OD") facilities regularly, at least on a half yearly basis or as prescribed by RBI from time to time with respect to my/our exposure with the banking system (total bank exposure* including ICICI Bank). I/We agree that in the event ICICI Bank notices that the exposure limit breaches the threshold as recommended by RBI, ICICI Bank may call for additional information/documents from me/us, if required and I/we shall share all required information/documents within the timelines as required by ICICI Bank. I/We understand that ICICI Bank reserves the right to take appropriate action for breach of this

undertaking. *Exposure means sanctioned fund based and non-fund based credit facilities.

32. I/We understand and agree that continuation of the Current Account shall be at ICICI Bank's sole discretion and if ICICI Bank is dissatisfied with the conduct of the Current Account and/or if I/we have given an incorrect/false declaration herein and/or if ICICI Bank through its independent validation procedure notices that the declarations provided herein are factually incorrect and/or if I/we fails to provide the quarterly disclosure(s) as detailed herein, ICICI Bank shall have the right to (i) to close the Current Account with or without any further notice or intimation (through physical or electronic mode including email); or (ii) withdraw the concession in all or any service charges granted to me/us and/or (iii) charge ICICI Bank's applicable rates for services availed by me/us. I/We agree to not hold ICICI Bank responsible for any losses or damage that I/we may suffer as a result of such action by ICICI Bank.

(B) DECLARATION ON CREDIT FACILITY / BANKING EXPOSURE

I/We confirm that:

- ☐ I/We are availing credit facilities other than Cash Credit (CC)/Overdraft (OD) and our credit exposures with banking systems is :
- ☐ Below Rs 5 crores (A/c can be opened)
- ☐ Rs 5 crores or more but less than Rs 50 crores (A/c can be opened if ICICI Bank is lender, else collection a/c)
- ☐ Above Rs 50 crores (Escrow/Collection A/c can be opened if ICICI Bank is lender)

Provide Bank Details where Credit facilities enjoyed (other than CC/OD):

Name of Bank	Nature of Facility	Limit
Name of Bank	Nature of Facility	Limit

☐ I/We are availing credit facilities in the form of Cash Credit (CC)/Overdraft (OD) with Banking system.

(C) NOMINATION FOR CURRENT ACCOUNT (APPLICABLE FOR INDIVIDUAL AND SOLE PROPRIETORSHIP)

I/We have been explained about the benefits of the nomination facility in the Current Account. I/We authorize the Bank to rely upon the nomination/instruction for nomination as provided by me/us in the EAF.

(D) LIST OF AUTHORISED SIGNATORY (IES) TO ACCESS & OPERATE THE ACCOUNT

Please use another annexure if there are more than two authorised signatories. (Please sign in Black Ink only)

I/We have read, reviewed, verified, understood and agree to all the details mentioned in the Application Forms including but not limited to the declarations and terms and conditions as detailed above and request ICICI Bank to process my/our request for account opening.

Signature

Mr./ Mrs./ Ms. / Dr
Designation

Authorised Signatory - I-Kit issued

Debit Card Access

Corporate Internet Banking

Corporate Phone Banking

☐As per the instructions received in BR / PL / LLP Letter / Other Resolution / Authority Letter

Signature

Mr./ Mrs./ Ms. / Dr
Designation

Authorised Signatory - I-Kit issued

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Designation

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Debit Card Access

Corporate Internet Banking

Corporate Phone Banking

☐As per the instructions received in BR / PL / LLP Letter / Other Resolution / Authority Letter

(E) Choose Your Account Number*

777705

*Disclaimer / Note:

- i.) This option/facility is available only for select Current Account variants.
- ii.) I/We understand that the allocation of account number chosen by me/us shall be on best effort and is subject to the availability of the requested number mentioned above.
- iii.) I/ We understand that the account number chosen by me/us will remain available for 10 days from the date of selecting the account number. In case the Current Account does not get opened within 10 days, the account number will not be available to me/us.

(F) WELCOME KIT

Please affix Acknowledgement for WELCOME KIT received from Account Holder

Employee ID : 

Employee ID and Signature of bank official in whose presence all above signatories have signed

PLEASE SPECIFY THE MODE OF OPERATION

FOR INDIVIDUAL / PROPRIETORSHIP ACCOUNT

☐Singly

☐Jointly

FOR OTHER CONSTITUTION

☐As per Board Resolution (BR) / As per Partnership Letter (PL) / LLP Letter / Other Resolution / Authority Letter

1. Transaction access includes Fund Transfer (Own Account Transfer - With ICICI; Third Party Transfer - Within ICICI); IMPS; NEFT; RTGS;Cardless Cash Withdrawal; UPI), Bulk Transfer - To registered beneficiaries, Bill Payments Tax Payments and any other facility that the Bank may add from time to time.
2. CIB transaction and phone banking access will be given to customers who is applying for IKITs or are self-employed individual or proprietor current account customers.
3. The minimum transaction limit for the user is nil.
4. Corporate Phone Banking access will be given by default to user who is applying for CIB transaction access or Debit Card access.

(G) CONSENT TO AADHAAR BASED AUTHENTICATION / VERIFICATION (please tick below)

☐ I/We have been provided various options by the Bank for establishing my/our identity/address proof for opening the Current Account and have voluntarily submitted my Aadhaar to the Bank and hereby give my/our consent to the Bank:- (i) to establish my/our identity/address proof by Aadhaar based authentication system or verify the genuineness of the Aadhaar through Quick Response (QR) code or through such other manner as set out by UIDAI or any other law from time to time; (ii) share my/our Aadhaar details with UIDAI, NPCI, concerned regulatory or statutory authorities as may be required under applicable laws.

I/We have been explained and informed in the local language understood by me about the consent and purpose of collecting Aadhaar. I/We have been informed that: (a) upon authentication, UIDAI may share with ICICI Bank information in nature of my demographic information including photograph which ICICI Bank may use as an identity/address proof for the purpose of account opening;(b) my/our Aadhaar details (including my demographic information) shared by UIDAI will not be used for any purpose other than the purpose mentioned above or as per requirements of law; (c) my/our biometric information will not be stored by the Bank.

I/we understand that ICICI Bank shall be relying on the information received from UIDAI and / or any other government body for processing the account opening formalities.

Sign:

Sign:

Sign:

Name:

Name:

Name:

Sign:

Sign:

Sign:

Name:

Name:

Name:

Important note: The above declaration and consent should be signed by all the Authorised Signatories (AS) & Beneficial Owner(s) (BO), who have submitted Aadhaar as a KYC document.

According to the RBI's nomination guidelines, it is necessary to register a nominee on accounts opened under a single name. Appointing a nominee is beneficial for the following reasons:

1) If the account holder dies the bank will easily pass on the funds in the account to the nominee.

2) Hassle-free formalities for nominee while claiming benefits.

ACKNOWLEDGEMENT