

# CUSTOMER UNDERTAKING / DECLARATION FOR OPENING / CONTINUATION / CONVERSION OF ACCOUNT

(CURRENT / COLLECTION / ESCROW / CC / OD ACCOUNT)



RBL Bank Ltd., Branch Name \_\_\_\_\_

Date 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

I / We, Proprietor/Partners/Directors/Trustees/Members/Signatories of \_\_\_\_\_ [Account Name]

CIF No (If Existing) 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

A/c No: 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

For more accounts, please provide separate sheet

 Hereby request RBL Bank to open / Continue my account in scheme code 

--	--	--	--	--	--

 Kindly convert my existing account from scheme code 

--	--	--	--	--	--

 to 

--	--	--	--	--	--

 Kindly close my account and transfer the funds as per details provided in table C**Client Undertaking** (please tick any one option) I/We have not availed any credit facilities from any bank in the banking system. In future, if I/we avail any credit facility from any other bank, I/we shall inform RBL Bank within 7 working days of availing such credit facilities with all the details as per Table A and Table B hereunder. I/We are availing <5 crore of credit facilities in the banking system. I/We undertake to notify RBL Bank as and when the credit facilities availed within the banking system reaches 5 crore or more. I/We declare that I/we fall under the exception category \_\_\_\_\_ as per the RBI Circular\* (refer Table D for Exception list) as maybe amended from time to time. I/We are availing credit facilities with other Banks / RBL Bank as per the details disclosed in Table A & Table B and confirm the accuracy of the details provided herein. Reference to the RBI circular, I/We understand that CC/OD borrower where overall exposure in Banking system is more than 5 Cr, the borrower can only have Current account in "One Bank" provided the bank has more than 10% of the lending exposure (CC/OD should be a part of it). I/We confirm that i have no other current account and will keep RBL Bank's current account as my only and exclusive current account.**TABLE A- BANK WISE CREDIT EXPOSURE**

SR No	Bank Name	Exposure Type (CC or OD or Other Loan Exposures)	% Exposure	Amount (In Rupees)																				
1.				<table border="1" style="display: inline-table;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																				
2.				<table border="1" style="display: inline-table;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																				
3.				<table border="1" style="display: inline-table;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																				
4.				<table border="1" style="display: inline-table;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																				
5.				<table border="1" style="display: inline-table;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																				
Total				<table border="1" style="display: inline-table;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																				

For more than 5 Bank's exposure, add separate sheet in same format as above.

Exposure shall mean sum of sanctioned fund based and non-fund-based credit facilities in Banking System

**TABLE B - CREDIT EXPOSURE**

Scenarios	Client Total Exposure	Please tick relevant option	Credit Exposure			Type of Account(s) to be opened/continued			
			RBL Bank		Other Bank	Current Account	Collection Account (CACOL) <sup>4</sup>	Regular CC/OD A/c	CC/OD A/c with Debit Freeze <sup>4</sup>
			Exposure type	Yes / No	Yes / No				
1	< 5 Cr (CCOD / Non-CCOD)		CCOD / Non-CCOD	Any <sup>5</sup>	Any <sup>5</sup>	Yes	No	Yes	No
2	>= 5 Cr (CCOD + Non-CCOD)		CCOD + Non-CCOD	Yes>=10%	Any <sup>5</sup>	Yes <sup>1</sup>	No	Yes	No
3				Yes<10%	Yes>=10%	No	Yes <sup>2</sup>	No	Yes
4					Yes<10%	Yes <sup>3</sup>	No	Yes <sup>3</sup>	No
5				Only Non-CCOD	Yes	Any <sup>5</sup>	No	Yes	Yes (Ref Scenarios 2)
6	No	Any <sup>5</sup>	No		No				
7	>= 5 Cr to 50 Cr (Non-CCOD)		Only Non-CCOD	Yes	Any <sup>5</sup>	Yes	No	NA	
8				No	Yes	No	Yes		
9	>=50 Cr (Non-CCOD)		Only Non-CCOD	Yes (Escrow Bank)	Yes	Yes	No	NA	
10				Yes (Sole lender)	No				
11				Yes	Yes (Escrow Bank)	No	Yes		
12				No	Yes	No	No		

Note :

- In respect of borrowers where exposure of the banking system is Rs.5 crore or more, such borrower can maintain current account with any one of the banks with which it has CC/OD facility, provided that the bank has at least 10% of the exposure in the banking system to the borrower.
- Fund deposited in collection accounts will be remitted within two working days of receiving such a fund to the CCOD Account eligible bank as per circular.
- In case non of the lenders has at least 10% exposure of the banking system to the borrower, the bank having highest exposure may open current account / CCOD.
- Collection Account - No debit allowed in the account other than transfer of funds to Designate a/c with in 2 working days of receiving the such funds.
- Any - Other Bank's exposure bucket will not impact treatment of RBL account.

**New or Existing Client can avail CC / OD facility as per the above mentioned guidelines**

**TABLE C – DEBIT AUTHORIZATION** (Please collect the cancelled cheque copy)

For CC/OD accounts having less than 10% of the aggregate exposure in RBL Bank OR for Collection accounts

I/We Authorize RBL Bank to Debit the account and remit the funds vide NEFT/ RTGS to Designate Account no : _____	
Beneficiary account Name (in other Bank): _____	
Name of Bank : _____	Branch Name : _____ IFSC Code _____
<input type="checkbox"/> I would like to set standing instructions in my account provided as per this declaration	
*SI Start Date : Date of account opening / conversion	SI end date : Dec 2099
*Default SI frequency will be set as next day morning.	

**TABLE D - EXCEPTION LIST**

1. Accounts for real estate projects (RERA)
2. Nodal or escrow accounts of payment aggregators/prepaid payment instrument issuers for specific activities as permitted by RBI
3. Accounts for settlement of dues related to debit card/ATM card/credit card issuers/acquirers
4. Accounts permitted under FEMA, 1999
5. Accounts for the purpose of IPO/NFO/FPO/share buyback/dividend payment/issuance of commercial papers/allotment of debentures /gratuity
6. Accounts for payment of taxes, duties, statutory dues, etc. opened with banks authorized to collect the same, for borrowers of such banks which are not authorized to collect such taxes, duties, statutory dues
7. Accounts of White Label ATM Operators and their agents, Cash-in-Transit (CIT) Companies/ Cash Replenishment Agencies (CRAs) for sourcing of currency
8. Inter-bank accounts
9. Accounts of All India Financial Institutions (AIFIs), viz., EXIM Bank, NABARD, NHB, and SIDBI
10. Accounts opened under specific instructions of Central Government and State Governments
11. Accounts attached by orders of Central or State governments/regulatory body/Courts/investigating agencies etc. wherein the customer cannot undertake any discretionary debits

**Terms & Conditions**

- I/We confirm that I/We have read, understood and agree to abide by the requirements of RBI Circular as maybe amended from time to time
  - <https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11945&Mode=0>
  - <https://www.rbi.org.in/scripts/NotificationUser.aspx?Mode=0&Id=12007>
- I/We authorize RBL bank to verify the exposure details from CRILC, Credit Information Companies (CICs) and National E-Governance Services Ltd. (NeSL)
- I/We declare that the information furnished is true and correct. In case of any lapses in submitting the details, RBL Bank can close current account/ collection account, without any notice and Bank shall not have any responsibility towards it
- I/We have read, understood and agree to abide and bound by all the provisions of the Terms & Conditions governing account and any other banking services as availed, including RTGS and NEFT service, and agree to service the payment of dues, charges, etc. as applicable from time to time, including those mentioned under the latest schedule of charges as published on the Bank's website [www.rblbank.com](http://www.rblbank.com)
- I/We will provide the exposure details to the Bank at least on half yearly basis or as and when there is a change in the composition of the lending exposure whichever is earlier
- I/We will ensure below facilities will be stopped for the accounts which are converted to the Collection account (s)/OD- CC account (s) with debit freeze
  - Transaction access will be deactivated on Net banking (retail and CIB)
  - All the cards will be permanently blocked
  - Cheque(s) issued if any will be stopped
  - ECS, SI, Auto Sweep-out facility will be stopped
  - Digital transaction like UPI, POS etc access will be stopped
- I/We aware that I/We need to reapply for necessary facility when ODCC/Collection account is converted in to Regular Current account/OD-CC Account

Name of Authorized Person/s	Signature with seal of Authorized Person/s (to be signed as per Mode of Operation)
1. _____	(signature)
2. _____	(signature)
3. _____	(signature)
4. _____	(signature)
5. _____	(signature)

<b>Customer Service (24 X 7)+91 22 61156300</b>		<b>Email us at : <a href="mailto:customercare@rblbank.com">customercare@rblbank.com</a></b>		<b>Website : <a href="http://www.rblbank.com">www.rblbank.com</a></b>	
<b>SMS Banking</b> : To know more type HELP & send to 9223366333	<b>Debit Card</b> : Best in class features & benefits. To apply visit nearest Branch	<b>Mobile Banking</b> : Visit <a href="https://m.rblbank.com/MobileBank/on">https://m.rblbank.com/MobileBank/on</a> your mobile browsers.	<b>Personal Internet Banking</b> : Log in Personal Internet Banking using Debit Card & PIN or visit nearest branch. The Corporate Internet Banking facility is also available.		