

Date:

RBL Bank Limited
[Branch Name]

DECLARATION – SOLE PROPRIETORSHIP [To be printed on letterhead]

Dear Sir,

I, _____ (PAN Number: _____) am the sole proprietor of entity named _____ ('Sole Proprietorship').

Basis my request, RBL Bank Limited ('the Bank') has consented to open a current account in the name of ('_____') be opened with RBL Bank Limited at (name of branch) and to provide the Banking Services subject to the terms and conditions contained in this Declaration.

I hereby agree, consent and declare that

- a) I seek to avail Banking Services from the Bank for the business purposes of the Sole Proprietorship and hereby accept such terms, regulations, conditions, stipulations laid down by the Bank for the purpose of availing banking services namely opening of the current account, honour cheques, bill of exchange and promissory notes drawn accepted or made on behalf of the Sole Proprietorship and to act upon any instructions so given relating to the account, whether the same be overdrawn or not or relating to the transaction of the Sole Proprietorship subject to acceptance of terms and conditions stipulated by the Bank or any regulator or governing entities.
- b) I seek to avail the following product and services from the Bank-
- a. Cash Management Services (Payment, Paper and Electronic Collection)
 - b. RBL Bank Corporate Internet Banking Net Banking /Net Banking Services/ Mobile Banking
 - c. Host2Host / SFTP - Secure File Transfer Protocol
 - d. Debit card facility/Application Programming Interface (API) Banking Services
 - e. Escrow Account and related services
 - f. Nodal Account and related services
 - g. Bill Payment Services/ Prepaid Issuance Services/Unified Payment Interface or
- any other services extended by the Bank and any other financial monetary products including deposits for any tenure (collectively referred to as 'Banking Services') offered by the Bank through its Website.
- c) I am the sole proprietor and nothing impedes me in law or contract to and I am legally vested with the authority to accept, sign, execute, deliver and complete all necessary documentation, agreements, account opening forms, undertakings, indemnities, authority letters and accept and abide by the modifications and/or variations in any or all the terms and conditions from time to time and to nominate, substitute, revoke and vary mandate etc. from time to time and on behalf of the Sole Proprietorship', in order to apply for and avail and operate the above mentioned Banking Services provided by the Bank.

- d) I shall only provide Instructions electronically by way of facsimile/ email (“Electronic Instruction”) to the Bank in relation to the said Banking Services. The extent of and the manner in which the facilities can be available by way of internet/email/ API/electronic including the ability to transfer and / or withdrawal (including cash withdrawals), if any and the availability of information relating to the transactions and the balances in the Current Account and the limits thereof, including the charges and the conditions thereof, shall be as may be prescribed / permitted by the Bank from time to time.
- e) I authorize the Bank to accept and act on any Electronic Instruction in relation to the said Banking Services.
- f) The Bank is hereby authorized to mail / courier the User ID and Password to attention of _____ at the address of the Sole Proprietorship recorded with the Bank and that I acknowledge, agree and confirm that the onus of keeping the User ID and Password for usage of the Banking Services extended by the Bank, confidential and limited to me.
- g) I confirm that the terms and conditions and rules as prescribed by the Bank for the Banking Services, as currently applicable, on record and confirms its acceptance of the same and is hereby authorized to sign or execute the application for availing the Banking Services and agree to abide by the terms and conditions and rules for such Banking Services.
- h) I, for the business purposes of the Sole proprietorship have appointed Razorpay Software Private Limited (“Razorpay”) as my agent and technology service provider and I confirm that Bank may provide Current Account related details, statements, customer queries, technical queries and grievance information, transaction information and related data to Razorpay and further authorizes Razorpay to upload, link and represent API service and share any such above listed information of and for the Sole Proprietorship with the Bank.
- i) I confirm that the copy of the foregoing Declaration is to be furnished to the Bank and the Bank be requested to act and rely thereon until notice in writing of its withdrawal or cancellation is given to the Bank by the Sole Proprietorship and accepted by the Bank.
- j) I have the required rights to appoint, modify and terminate third party service providers as agent of the Sole Proprietorship from time to time and to execute further documentation to give effect to such actions and to represent the Sole Proprietorship to perform API related activities and such other services as I deem fit.
- k) I confirm and understand that the Banking Services are provided “as is.” except to the extent prohibited by law, or to the extent any statutory rights apply that cannot be excluded, limited or waived, the Bank makes no representations or warranties of any kind, whether express, implied, statutory or otherwise regarding the service offerings or the third-party content, and (b) disclaim all warranties, including any implied or

express warranties (i) of merchantability, satisfactory quality, fitness for a particular purpose, non-infringement, (ii) arising out of any course of dealing or usage of trade, (iii) that the service offerings or third-party content will be uninterrupted, error free or free of harmful components, and (iv) that any content will be secure or not otherwise lost or altered.

Name of the Sole Proprietor

Signature

Place