**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF XYZ PRIVATE LIMITED HELD ON THE \_\_\_\_\_\_\_\_ AT \_\_\_\_\_\_**

**To open new Account with IDFC FIRST Bank Limited at Bangalore Residency Road Branch**

The *Board* of the *Company* discussed the requirement of opening a bank account with IDFC FIRST Bank Limited (“ **IDFC FIRST Bank**”) and availing the general banking facilities offered by IDFC FIRST Bank and after discussions it was **RESOLVED THAT**:

1. a operating Account (“**Account**”) in the name of the -------------------------------------------------------------- Branch and the *Company* is hereby authorised to avail the general banking facilities offered by IDFC FIRST Bank and -------------------------------------- be and are hereby severally authorised to sign and deliver necessary application forms and other documents therefor and do all acts and deeds as may be required by IDFC FIRST Bank in connection with opening/activating/operating/closing the Account and that the below authorised officials jointly/severally be authorised to operate and maintain the Account for and on behalf of *Company* and that the *Company*  do accept the terms and conditions applicable for the Account as may be contained in the application forms or any other terms and conditions as may be notified/displayed by IDFC FIRST Bank on its website (idfcfirstbank.com) from time to time in connection with the provision of products and services offered in respect of the Account.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Group** | **Name** | **Designation** | **Operating Limit** | **Limit** |
| **Group A** |  |  |  |  |
|  |  |
|  |  |
|  |  |
| **Group B** |  |  |  |  |
|  |  |
|  |  |

1. IDFC FIRST Bank be instructed to
2. accept and credit to the Account all moneys deposited with or owing by IDFC FIRST Bank on any account or accounts at any time or times, kept or to be kept in the name of the *Company* and the amount of all cheques, notes, bills, other negotiable instruments, orders or receipt,
3. honour all cheques, promissory notes and other instruments drawn by and all bills accepted on behalf of the *Company* upto the limit as specified in the Board Resolution per instrument/bill, so long as the account being in credit balance or, where overdraft facility is provided by IDFC FIRST Bank in respect of the Account, so long as it is within the overdraft limit

provided they are endorsed/signed/issued by Authorised officials of the *Company* as per the above mode of operations for the time being, *jointly* on behalf of the *Company and* such signature shall be sufficient authority to bind the *Company* in all transactions with IDFC FIRST Bank including those specifically referred to herein.

1. The *Company* do also operate the Account through *Internet Banking, Email Banking (the ‘****Electronic Banking Services***’ or ‘***EB Services***’) offered by IDFC FIRST Bank for operation of the Account from time to time and the following Officials are jointly by any two/severally authorised to operate the Account through the EB Services under different limits in the manner set out below:

**Corporate Internet Banking**:

|  |  |
| --- | --- |
| **Name of the Official** | **Limit (INR)** |
|  | Any Amount |
|  | Any Amount |
|  | Any Amount |
|  | Any Amount |
|  | Upto INR 100,00,00,000 (Indian Rupees Hundred Crores) |
|  | Upto INR 100,00,00,000 (Indian Rupees Hundred Crores) |

**Email Banking**:

|  |  |
| --- | --- |
| **S. No.** | **Name of the Official** |
| 1 |  |
| 2 |  |
| 3 |  |
| 4 |  |

and the aforesaid authorised Officials be and are hereby jointly by any two/severally authorised on behalf of the Company to:

1. nominate various officials (including to make addition/deletions to the same), who shall be providing/initiating the email instructions/transactions to IDFC FIRST Bank;
2. provide facsimile numbers to IDFC FIRST Bank for the purpose of initiating fax instructions/transactions;
3. nominate various officials (including to make addition/deletions to the same) and provide contact numbers/email ids of such officials who shall act as the authorized contacts with whom IDFC FIRST Bank shall call back for confirming the email/fax transactions and
4. sign and deliver the email/fax indemnity & call back Form in the format provided by the Bank and to complete all the formalities for applying for and obtaining and availing the EB Services and the connected Login id and Password(s), as the case may be, as applicable, to each of the above mode of operations and operate the Account and avail the EB Services as the case may be, and -------------------------------and ----------------------------of the *Company* are severally authorised to collect the applications and other documents from authorised Officials, submit the same to IDFC FIRST Bank and collect the Login id and Password(s), as the case may be, from IDFC FIRST Bank and deliver the same to the respective authorised Officials.
5. This resolution and the authority and powers given to each person in these resolutions shall continue with full force and effect to bind the Company vis-à-vis the IDFC FIRST Bank, until IDFC FIRST Bank receives a certified true copy of the Resolution of the Board of Directors/Commitee/Trustees of the Company revoking/modifying this resolution or any such authority and power or providing otherwise.
6. IDFC FIRST Bank be furnished a copy of this resolution duly certified as true by any Director for the time being or the Secretary of the *Company* and it be requested and authorized to act thereon.”

**CERTIFIED TO BE TRUE**

For XYZ Private Limited